To: Finance

By: Senator(s) Horhn, Harden

SENATE BILL NO. 2527

- AN ACT TO AMEND SECTION 75-76-129, MISSISSIPPI CODE OF 1972, TO REQUIRE THAT 20% OF A PORTION OF THE STATE MONIES DERIVED FROM 1 3 GAMING LICENSE FEES SHALL BE DISTRIBUTED AMONG COUNTIES WHERE GAMING IS NOT LEGAL; TO PRESCRIBE THE FORMULA BY WHICH THE AMOUNT 5 OF THE DISTRIBUTION TO EACH COUNTY SHALL BE DETERMINED; AND FOR 6 RELATED PURPOSES. 7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. Section 75-76-129, Mississippi Code of 1972, is 8 amended as follows: 9 [Through June 30, 2012, this section shall read as follows:] 10 11 75-76-129. (1) On or before the last day of each month all taxes, fees, interest, penalties, damages, fines or other monies 12 13 collected by the State Tax Commission during that month under the provisions of this chapter, with the exception of (a) the local 14 government fees imposed under Section 75-76-195, * * * (b) an 15 amount equal to Three Million Dollars (\$3,000,000.00) of the 16 17 revenue collected pursuant to the fee imposed under Section 18 75-76-177(1)(c), or an amount equal to twenty-five percent (25%) of the revenue collected pursuant to the fee imposed under Section 19 20 75-65-177(1)(c), whichever is the greater amount, and (c) those distributions made to counties as provided for in subsection (2) 2.1 of this section, shall be paid by the State Tax Commission to the 22 23 State Treasurer to be deposited in the State General Fund. The 24 local government fees shall be distributed by the State Tax 25 Commission pursuant to Section 75-76-197. An amount equal to 26 Three Million Dollars (\$3,000,000.00) of the revenue collected 27 during that month pursuant to the fee imposed under Section 75-76-177(1)(c) shall be deposited by the State Tax Commission 28
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- 29 into the Bond Sinking Fund created in Section 65-39-3. The
- 30 revenue collected during that month pursuant to the fee imposed
- 31 under Section 75-76-177(1)(c) that is in excess of Three Million
- 32 Dollars (\$3,000,000.00), but is less than twenty-five percent
- 33 (25%) of the amount of revenue collected during that month, shall
- 34 be deposited into the State Highway Fund to be used exclusively
- 35 for the reconstruction and maintenance of highways of the State of
- 36 Mississippi.
- 37 (2) From and after July 1, 1999, the avails of twenty
- 38 percent (20%) of the monies collected pursuant to Section
- 39 <u>75-76-177(1)(c) shall be distributed by the State Tax Commission</u>
- 40 among the counties of this state where gaming is not legal, based
- 41 on the proportion that the population of each such county bears to
- 42 the aggregate population of all counties receiving distributions
- 43 <u>under this subsection (2).</u>
- [From and after July 1, 2012, this section shall read as
- 45 follows:]
- 75-76-129. (1) On or before the last day of each month, all
- 47 taxes, fees, interest, penalties, damages, fines or other monies
- 48 collected by the State Tax Commission during that month under the
- 49 provisions of this chapter, with the exception of the local
- 50 government fees imposed under Section 75-76-195, and those
- 51 <u>distributions made to counties as provided for in subsection (2)</u>
- 52 of this section, shall be paid by the State Tax Commission to the
- 53 State Treasurer to be deposited in the State General Fund. The
- 54 local government fees shall be distributed by the State Tax
- 55 Commission pursuant to Section 75-76-197.
- 56 (2) From and after July 1, 1999, the avails of twenty
- 57 percent (20%) of the monies collected pursuant to Section
- 58 <u>75-76-177(1)(c)</u> shall be distributed by the State Tax Commission
- 59 among the counties of this state where gaming is not legal, based
- on the proportion that the population of each such county bears to
- 61 the aggregate population of all counties receiving distributions
- 62 <u>under this subsection (2).</u>
- 63 SECTION 2. This act shall take effect and be in force from
- 64 and after July 1, 1999.